



State of Utah

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Insurance Department

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Insurance Commissioner

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New Utah Captive Audit Manager Announced

Salt Lake City, Utah – Utah Captive Insurance Director David J Snowball today announced that Benjamin (Ben) M. Harris, CPA will be joining the Captive Division as an Audit Manager. He will join Travis Wegkamp, also an Audit Manager, in directing the examinations for the captive insurers in Utah.

The addition of Mr. Harris will assist in providing the necessary regulatory support for Utah domiciled captive insurance companies. Utah is always looking for ways to enhance and streamline procedures to better assist those whom we serve. It is important to provide the right oversight in a consistent, responsive and reasonable manner. Mr. Harris will complement the highly educated and experienced staff in the Utah Insurance Department's Captive Division

Over the past 5 years Utah's Captive Division has grown from 148 captive companies to over 340 plus an additional 60 cells. It is now the second largest domicile in the United States and fifth largest captive domicile in the world.

Before joining the Division Ben worked with a CPA firm as an audit manager/supervisor performing captive insurance audits. Ben is very familiar with both SAP and GAAP principles. Ben graduated from Brigham Young University with a Bachelor's and Master's Degree in Accounting.

Ben and his wife Jennifer live in American Fork, Utah. They are the parents of five children.

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The Utah Insurance Department is a State agency. Its mandate is to regulate Insurance marketed and sold in Utah. Currently more than 95,000 agents, agencies, and insurers are licensed; domestic insurers are audited to verify financial stability and compliance with insurance laws; administrative action is taken against licensees found to be in violation of insurance laws; calls from consumers with questions or complaints are taken; and licensees and consumers are educated regarding insurance. For more information visit <http://www.insurance@utah.gov/> or call **toll free in-state @ 1-800-439-3805 or locally @ 801-538-3077.**